

TOWNSHIP OF HARRIS  
REPORT ON FINANCIAL STATEMENTS AND  
OTHER FINANCIAL INFORMATION  
YEAR ENDED JUNE 30, 2006

## AUDITING PROCEDURES REPORT

Issued under P.A. 2 of 1968, as amended. Filing is mandatory.

Local Government Type <input type="checkbox"/> City <input checked="" type="checkbox"/> Township <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Government Name HARRIS TOWNSHIP	County MENOMINEE
Audit Date JUNE 30, 2006	Opinion Date MAY 3, 2007	Date Accountant Report Submitted to State: MAY 3, 2007	

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.


We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

- ☐ yes ☒ no 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.
- ☐ yes ☒ no 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).
- ☐ yes ☒ no 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).
- ☐ yes ☒ no 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.
- ☐ yes ☒ no 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).
- ☐ yes ☒ no 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.
- ☐ yes ☒ no 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year).
- ☐ yes ☒ no 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).
- ☐ yes ☒ no 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).

### We have enclosed the following:

	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.			X
Reports on individual federal financial assistance programs (program audits).			X
Single Audit Reports (ASLGU).			X

Certified Public Accountant (Firm Name) RAY PAYMENT, CPA			
Street Address 617 LUDINGTON STREET	City ESCANABA	State MI	ZIP 49829
Accountant Signature 			

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May 3, 2007

INDEPENDENT AUDITOR'S REPORT

Honorable Township Board  
Township of Harris  
Menominee County, Michigan

I have audited the accompanying general purpose financial statements of Harris Township, Michigan as of and for the year ended June 30, 2006, as listed in the table of contents. These general purpose financial statements are the responsibility of the Township's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America, Government Auditing Standards, issued by the Comptroller General. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As described in Note 2, the Township of Harris prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Michigan, which is a comprehensive basis of accounting other than generally accepted accounting principles.

As described more fully in Note 2, the Township has not maintained a record of its general fixed assets and, accordingly, the General Fixed Assets Account Group is not included in this report, as required by generally accepted accounting principles.

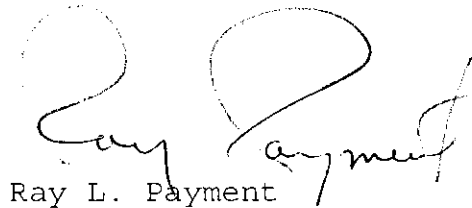
Management has not presented government-wide statements to display the financial position and changes in financial position of its governmental activities, business-type activities, and discretely presented component units. Accounting principles generally accepted in the United States of America requires the presentation of government-wide financial statements. The statements for the Township's governmental activities, business-type activities, and discretely presented component units are not reasonably determinable.

May 3, 2007

HARRIS TOWNSHIP  
INDEPENDENT AUDITOR'S REPORT (Continued)

In my opinion, except for the effects of the omission of the general fixed assets and government-wide financial statements, as discussed in the above paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, only the cash and unencumbered cash balances of each of the Township's fund types at June 30, 2006, and revenues received and the expenditures paid of such fund types as discussed in the third paragraph, in conformity with accounting principles generally accepted in the United States of America.

I conducted my audit for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary data are presented for the purpose of additional analysis and are not a required part of the financial statements of Harris Township, Michigan. Such information has been subjected to the auditing procedures applied in the examination of the financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

A handwritten signature in black ink, appearing to read "Ray L. Payment", is written over a faint, larger signature that also appears to read "Ray L. Payment".

Ray L. Payment  
Certified Public Accountant

TOWNSHIP OF HARRIS  
COMBINED BALANCE SHEET - CASH BASIS  
ALL FUND TYPES AND ACCOUNT GROUPS  
JUNE 30, 2006

	<u>Governmental Fund Type</u>		<u>Fiduciary</u>
	<u>General</u>	<u>Special</u>	<u>Fund Types</u>
		<u>Revenue</u>	<u>Cemetery</u>
			<u>Fund</u>
ASSETS:			
Cash	\$ 542 269	\$ -	\$ 4 746
TOTAL ASSETS	\$ 542 269	\$ -	\$ 4 746
	<u>          </u>	<u>          </u>	<u>          </u>
FUND EQUITY:			
Fund Balance	\$ 542 269	\$ -	\$ 4 746
TOTAL LIABILITIES AND			
FUND BALANCE	\$ 542 269	\$ -	\$ 4 746
	<u>          </u>	<u>          </u>	<u>          </u>

See accompanying notes to financial statements.

TOWNSHIP OF HARRIS  
 COMBINED STATEMENT OF CASH RECEIPTS,  
 DISBURSEMENTS AND CHANGES IN FUND BALANCES - CASH BASIS  
 ALL GOVERNMENTAL FUND TYPES  
 YEAR ENDED JUNE 30, 2006

	<u>Governmental Fund Type</u>	
	<u>General</u>	<u>Special Revenue</u>
CASH RECEIPTS:		
Current Property taxes	\$ 35 868	\$ 25 364
Metro act grant	5 798	-
Liquor license fees	-	591
State revenue sharing	161 180	-
Swamp tax	4 275	-
Tax collection fees	12 604	-
Interest	13 297	-
Reimbursements and miscellaneous	2 636	-
Chip-In Casino grant	14 802	-
Fire hall B.I.A. grant	7 835	-
	<u>258 295</u>	<u>25 955</u>
TOTAL CASH RECEIPTS		
CASH DISBURSEMENTS:		
Legislative:		
Township board expenses and trustees	8 410	-
General Government:		
Capital outlay	25 800	-
Township supervisor	9 600	-
Assessor	19 449	-
Insurance	16 087	-
Street and township hall lights	6 898	-
Township clerk	9 167	-
Board of Review	507	-
Treasurer	9 655	-
Township Hall	10 720	-
Zoning	5 643	-
Elections	693	-
Liquor law enforcement	-	591
Fire protection	11 223	25 364
Highways and roads	244 708	-
	<u>378 560</u>	<u>25 955</u>
TOTAL CASH DISBURSEMENTS		
EXCESS OF REVENUES OVER (UNDER) DISBURSEMENTS	(120 265)	-
FUND BALANCE, July 1, 2005	<u>662 534</u>	<u>-</u>
FUND BALANCE, June 30, 2006	<u>\$542 269</u>	<u>\$ -</u>

See accompanying notes to financial statements.

TOWNSHIP OF HARRIS  
 COMBINED STATEMENT OF CASH RECEIPTS, DISBURSEMENTS  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CASH BASIS  
 GENERAL AND SPECIAL REVENUE FUNDS  
 JUNE 30, 2006

	General Fund		
	Actual Amount	Budget Amount	Variance Favorable (Unfavorable)
CASH RECEIPTS:			
Property taxes	\$ 35 868	\$ 39 500	\$ ( 3 632)
Liquor license fees	-	-	-
State revenue sharing	161 180	140 000	21 180
Swamp tax and C.F.R.	4 275	4 000	275
Tax collection fees	12 604	11 600	1 004
Interest	13 297	12 000	1 297
Reimbursements & miscellaneous	2 636	1 000	1 636
Chip-In Casino grant	14 802	50 000	( 35 198)
Metro and Fire Hall grants	13 633	5 200	8 433
TOTAL RECEIPTS	258 295	263 300	( 5 005)
CASH DISBURSEMENTS:			
Township board expense & Capital outlay	34 210	31 200	( 3 010)
Township supervisor	9 600	9 600	-
Assessor	19 449	19 400	( 49)
Township clerk	9 167	10 000	833
Board of Review	507	1 200	693
Treasurer	9 655	11 500	1 845
Township Hall expense	10 720	15 000	4 280
Elections	693	3 000	2 307
Liquor law enforcement	-	-	-
Fire protection	11 223	22 000	10 777
Highways and roads	244 708	319 843	75 135
Street and town hall lights	6 898	10 000	3 102
Insurance and bonds	16 087	16 000	( 87)
Zoning	5 643	5 300	( 343)
TOTAL DISBURSEMENTS	378 560	474 043	95 483
EXCESS OF REVENUES OVER (UNDER) DISBURSEMENTS	(120 265)	(210 743)	90 478
FUND BALANCE, July 1, 2005	662 534	662 534	-
FUND BALANCE, June 30, 2006	\$542 269	\$ 451 791	\$ 90 478

See accompanying notes to financial statements.



<u>Special Revenue Funds</u>		
<u>Actual</u> <u>Amount</u>	<u>Budget</u> <u>Amount</u>	<u>Variance</u> <u>Favorable</u> <u>(unfavorable)</u>
\$ 25 364	\$ 28 000	\$ ( 2 636)
591	600	( 9)
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
25 955	28 600	( 2 645)
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
591	600	9
-	-	-
25 364	25 000	( 364)
-	-	-
-	-	-
-	-	-
-	-	-
25 955	25 600	355
-	-	-
-	-	-
\$ -	\$ -	\$ -

TOWNSHIP OF HARRIS  
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS  
AND CHANGES IN FUND BALANCE -  
NON-EXPENDABLE TRUST - CEMETERY  
FISCAL YEAR ENDED JUNE 30, 2006

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Cash Receipts:	
Interest	\$ 40
Total revenues	40
Net income (loss)	\$ 40
Fund balance - July 1, 2005	4 706
Fund balance - June 30, 2006	\$ 4 746

TOWNSHIP OF HARRIS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2006

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NOTE 1 - REPORTING ENTITY

Harris Township is located in Menominee County and provides services to its residents in many areas including community enrichment and development, and human services. In accordance with the provisions of NGCA Statement 3, certain other governmental organizations are not considered to be part of the Township entity for financial reporting purposes. The criteria established by the NGCA for determining the various governmental organizations to be included in the reporting entity's financial statements include oversight responsibility, scope of public service, and special financial relationships. On this basis, accordingly, the financial statements of certain other governmental organizations are not included in the financial statements of the Township. Educations services are provided through the school system which is a separate governmental entity and, therefore, not presented in the financial statements included herein.

BASIS OF PRESENTATION

The financial activities of the Township are recorded in separate funds, categorized as follows:

GOVERNMENTAL FUNDS

General Fund

This fund is used to account for all financial transactions except those provided for in another fund. The Fund includes the general operating expenditures of the Township. Revenues are primarily derived from property taxes, State grants and other intergovernmental revenues.

FIDUCIARY FUNDS

Agency Fund

These funds account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or funds. The only Agency Fund are the Current Tax Collection Fund and the Cemetery Fund.

TOWNSHIP OF HARRIS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2006  
(Continued)

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SPECIAL REVENUE FUNDS

Liquor Fund and Fire Fund

These funds are used to account for specific governmental revenues requiring separate accounting because of legal or regulatory provisions or administrative action.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Harris Township do not conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the significant policies.

BASIS OF ACCOUNTING

Governmental Funds

The accounting policies of Harris Township do not conform to generally accepted accounting principles as applicable to governmental units in that the cash basis of accounting is utilized by the governmental fund rather than the modified accrual basis of accounting. Consequently, certain revenue and the related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when the obligation is incurred.

Fiduciary Funds

The Fiduciary Funds are maintained on a cash basis which is consistent with the accounting measurement objectives of the funds. Reporting these funds on a cash basis does not have an effect materially different from reporting them on the accrual or modified accrual basis as required by generally accepted accounting principles.

Budgets and Budgetary Accounting

A budget is adopted by the Township Board for the General Fund and Special Revenue Funds based on anticipated required cash disbursements for the fiscal year July 1, 2005 through June 30, 2006, which is consistent with the cash basis of accounting for governmental fund types. The budget is

TOWNSHIP OF HARRIS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2006  
(CONTINUED)

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adopted at the line item level. The Township Board is authorized to transfer budgeted amounts within and among departments. Subsequent to year-end, the board adopts an amended budget approving any transfers among departments or additional expenditures. The amounts budgeted are presented on page 7. All appropriations lapse at fiscal year-end.

FIXED ASSETS

The accounting policies of Harris Township as they relate to fixed assets are not in accordance with generally accepted accounting principles in that the general fixed assets are not recorded.

PROPERTY TAXES

The Township's 2005 ad valorem tax was levied and collectible on December 1, 2005. It is the Township's policy to recognize revenues from the current tax levy in the current year when the proceeds on this levy are budgeted and made available for the financing of Township operations. Payment from the county which purchases the 2005 delinquent taxes will be recognized as revenue when received in cash. (See schedule on page 16 for levy breakdown and millage rates).

NOTE 3 - CASH AND INTEREST-BEARING DEPOSITS

Deposits are carried at cost. Deposits of the Township are in one bank in the name of Harris Township Treasurer. Michigan Compiled Laws, Section 124.91 authorized the Township Treasurer to deposit and invest in the accounts of federally insured banks, credit unions, and savings and loan associations; bonds, securities, and direct obligations of the United States, or any agency or instrumentality of the United States in which the principal and interest is fully guaranteed by the Government National Mortgage Association; United States Government or Federal Agency obligation repurchase agreement; banker's acceptance of United States banks; mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan; and commercial paper rates by two standard rating agencies within the three highest classifications, which matures not more than 270 days after the date of purchase, and which involves no more than 50 percent of any one fund. Michigan law prohibits security in the form of collateral, surety bonds, or other forms for the deposit of public money. Attorney General's Opinion No. 6168 states

TOWNSHIP OF HARRIS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2006  
(Continued)

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that public funds may not be deposited in financial institutions located in states other than Michigan. The Township's deposits are in accordance with statutory authority.

Governmental Accounting Standards Board (GASB) Statement 3 risk disclosure for the Township's cash deposits are as follows:

<u>Deposits</u>	<u>Carrying Amount</u>
Insured	\$ 200 000
Non-insured	<u>347 015</u>
TOTAL DEPOSITS	<u>\$ 547 015</u>

NOTE 4 - USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 5 - RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of; damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The Township purchases insurance coverage through a carrier. This plan purchases reinsurance for all risks. The Township's expenses is to pay only the annual premium. In addition, the Township purchases worker's compensation insurance.

TOWNSHIP OF HARRIS  
COMBINING BALANCE SHEET - CASH BASIS  
SPECIAL REVENUE FUNDS  
JUNE 30, 2006

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	<u>Liquor Fund</u>	<u>Fire Fund</u>
Cash	\$ -	\$ -
	<hr/>	<hr/>
FUND BALANCE	\$ -	\$ -
	<hr/>	<hr/>

See accompanying notes to financial statements.

TOWNSHIP OF HARRIS  
 COMBINING STATEMENT OF CASH RECEIPTS,  
 DISBURSEMENTS AND CHANGES IN FUND BALANCE - CASH BASIS  
 ALL SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2006

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	Liquor Fund	Fire Fund
CASH RECEIPTS:		
Liquor license fees	\$ 591	\$ -
Current property taxes	<u>-</u>	<u>25 364</u>
TOTAL CASH RECEIPTS	<u>591</u>	<u>25 364</u>
CASH DISBURSEMENTS:		
Liquor law enforcement	591	-
Fire protection	<u>-</u>	<u>25 364</u>
TOTAL CASH DISBURSEMENTS	<u>591</u>	<u>25 364</u>
EXCESS OF CASH RECEIPTS OVER (UNDER) DISBURSEMENTS	-	-
FUND BALANCE, July 1, 2005	<u>-</u>	<u>-</u>
FUND BALANCE, June 30, 2006	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.



TOWNSHIP OF HARRIS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
CURRENT TAX COLLECTION FUND  
JUNE 30, 2006

<u>CURRENT TAX COLLECTION FUND</u>	Balance July 1, 2005	<u>Additions</u>	<u>Deductions</u>	Balance June 30, 2006
<u>ASSETS</u>				
Cash	\$ -	\$ 805 116	\$ 805 116	\$ -
TOTAL ASSETS	\$ -	\$ 805 116	\$ 805 116	\$ -
<u>LIABILITIES</u>				
Due to other taxing units:				
Township of Harris	\$ -	\$ 48 471	\$ 48 471	\$ -
Menominee County	-	254 740	254 740	-
Township Fire	-	25 364	25 364	-
Intermediate School Districts	-	61 266	61 266	-
State of Michigan	-	162 107	162 107	-
Area Schools	-	253 168	253 168	-
TOTAL LIABILITIES	\$ -	\$ 805 116	\$ 805 116	\$ -

TOWNSHIP OF HARRIS  
SCHEDULE OF ASSESSED VALUATION TAX RATES AND LEVIES  
YEAR ENDED JUNE 30, 2006

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	<u>Harris Township General Fund</u>	<u>Harris Township Fire Fund</u>
Taxable valuation	\$ 28 480 422	\$ 28 480 422
Millage rate	<u>1.3900</u>	<u>.9840</u>
Tax Levy	39 638	28 030
Taxes returned delinquent	<u>3 770</u>	<u>2 666</u>
Current tax collections	<u>\$ 35 868</u>	<u>\$ 25 364</u>

<u>Menominee County</u>	<u>Total Area Schools</u>	<u>Total Intermediate Schools</u>	<u>State of Michigan S.E.T.</u>
\$ 28 480 422	\$ 28 480 422	\$ 28 480 422	\$ 28 480 422
<u>8.8889</u>	<u>21.7161</u>	<u>2.2795</u>	<u>6.0000</u>
253 147	273 644	67 674	170 786
<u>21 099</u>	<u>20 476</u>	<u>6 408</u>	<u>8 679</u>
<u>\$ 232 048</u>	<u>\$ 253 168</u>	<u>\$ 61 266</u>	<u>\$ 162 107</u>

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May 3, 2007

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
"GOVERNMENT AUDITING STANDARDS"

Harris Township Board  
Harris Township  
Menominee County, Michigan

I have audited the general purpose financial statements of Harris Township as of and for the year ended June 30, 2006, and have issued my report thereon dated May 3, 2007. I conducted my audit in accordance with auditing standards accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Harris Township's general purpose financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.


Internal Control Over Financial Reporting

In planning and performing my audit I considered Harris Township's internal control over financial reporting in order to determine my audit procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matter in the internal control over

May 3, 2007

financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management, others within the organization, Township Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Ray L. Payment  
Certified Public Accountant